

LEBANON CHRISTIAN ACADEMY

2010-2011 FINANCIAL POLICIES

LCA is a ministry of Open Door Baptist Church, which is a faith ministry financed by tuition and gifts from God's people. The administration asks that parents take their financial responsibility very seriously and prayerfully commit themselves to being regular and prompt in making payments.

Tuition and Fee Schedule (*K-5 through Grade 12*)

Tuition

- One Student \$3,700.00 (10 payments of \$370.00)
- Two Students \$6,100.00 (10 payments of \$610.00)
- Three Students \$8,100.00 (10 payments of \$810.00)

Tuition is an annual charge that can be made in 10 monthly payments. The tuition is due on the first of each month beginning in August and ending in May. If a payment is received after the 5th of the month, a late charge of \$10.00 will be added, with a 1.5% finance charge per month thereafter.

Notes: A 5% discount on tuition is given for payment in full by July 15th prior to the school year beginning.

Tuition for Home School Students

- \$450.00 per course
- \$250.00 per sport

Textbook Fee

- \$200.00 per student

Fees

Registration fees are required for K5 - 12th grade students and all home school students. Those who need additional help are assessed a customized studies fee. Seniors must pay a graduation fee.

- **Registration Fee:** Due at registration of students.
\$25.00 per student
\$40.00 per family
\$20.00 per home school students
- **Computer Lab Fee:** \$5.00 (7th-12th Grades)
- **Science Lab Fee:** \$20.00 (7th-12th Grades)
- **Science Lab Fee:** \$5.00 (5th-6th Grades)
- **Graduation Fee:** Due January 15 of Senior Year. Graduation fee is used to purchase diplomas, caps, gowns, tassels, and other costs associated with graduation.
\$25.00 for each senior.
- **Customized Studies Fee:** Customized studies fee is used to help with the cost of additional material in order to provide additional help to those students that are struggling. This fee is charged only to those who receive additional help in their studies on a regular basis from a faculty member or staff of LCA.
\$8.00 per session/ \$35.00 per week/ \$1200.00 per year
- **Activity Fee** \$50.00 per student \$150.00 per family (3 + students)

Refunds

The registration fee is non-refundable. LCA's budget for a given year is dependent on the tuition of enrolled students. Financial plans and decisions are based on that figure. Therefore, tuition refunds are based on the following scale:

Students who attend -

Any part of Quarter 1	Refund - 3 Quarters <i>less 20%</i>
Quarter 1 & any part of Quarter 2	Refund - 2 Quarters <i>less %15</i>
Quarters 1,2 & any part of Quarter 3	Refund - 1 Quarter <i>less %10</i>
Quarters 1,2,3 & any part of Quarter 4	No Refund

Families that are on the monthly payment plan will be accountable for the following in the event of an early withdrawal.

Students who attend-

Any part of Quarter 1	Owe - all of Q1 and 20% of Q's 2,3, & 4
Quarter 1 & any part of Quarter 2	Owe - all of Q's 1 & 2 and 15% of Q's 3 & 4
Quarters 1,2 & any part of Quarter 3	Owe - all of Q's 1,2,3 and 10% of Q 4
Quarters 1,2,3 & any part of Quarter 4	Owe - all of Q's 1,2,3 & 4

Exceptions are at the sole discretion of the Administration and decided on an individual basis.

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